

DIOCESE OF LIVERPOOL

Liverpool Parish Church
(Our Lady and St Nicholas)

Annual Report

of the Parochial Church Council

Year ending 31st December 2025

Annual Report for the Year Ended 31st December 2025

Administrative information

Our Lady & St Nicholas, Old Churchyard, Chapel Street, Liverpool. L2 8TZ
Official correspondence to the Parish Administrator, Church Office at the above address.

PCC Members

During the year the following served as members of the PCC:

Rector:	The Revd Dr Philip Anderson (Chair) (from December 2025)
Assistant Priest:	The Revd Michelle Montrose
Assistant Priest:	The Revd Canon Bill Addy
Assistant Priest:	The Revd Jennifer Brady
Assistant Priest:	The Revd Dr Steven Shakespeare

Wardens:	Mrs Sarah Wrightson Dr Clare Ledingham
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Deanery Synod Representatives:	Dr Victoria Ekpo Mrs Emily Ridgway Ms Kelly Montana-Williams Mr Stephen Derringer
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Secretary:	Mrs Pauline Addy
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Treasurer:	Dr James Wrightson <i>in attendance</i>
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Other Elected Members:	Mrs Pauline Addy Mr Andrew Derringer Mr Alastair Harwood Mrs Emma Howard (from May 2025) Ms Laura Hutcheon Mr Nick Ledingham Mr Rupert Litherland Mrs Siân Loftus Mrs Cassel Matthews Mrs Elaine Price Dr Rebecca Selman Mr Peter Summerfield (Lay Vice-Chair)
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In Attendance:

Parish Advisors

Bankers: Barclays Bank PLC, Liverpool City Business Centre, 48b-50 Lord Street, Liverpool L2 1TD

Investment Managers: Oliver Hall, Rathbones Investment Management, Port of Liverpool Building, Pier Head, Liverpool L3 1NW

Architect: Mike Darwell, John Coward Architects, 3 Unsworth's Yard, Ford Road, Cartmel, Grange over Sands, Cumbria LA11 6PG

Independent Examiner: Susan Buckley, SBA Accounting Limited, Gladstone House, 2 Church Road, Liverpool L15 9EG

Day to day management control of the Church is exercised by the Rector and Churchwardens, contactable via the Church Office on 0151 236 5287

Structure, Management and Governance

Our Lady & St Nicholas PCC operates under the Parochial Church Council Powers Measure 1956. The PCC has been a Registered Charity since 2009: No. 1132856.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and are welcome to stand for election to the PCC. The APCM in 2016 resolved that members should be elected to the PCC for annual terms.

Other related trusts:

Liverpool Blitz Memorial Fund – registered charity 1081035. There are four trustees, including the incumbent. (N.B. This trust is currently being wound up, all resources having been exhausted.)

OLSN Educational Fund - registered charity 1068147. All members of the PCC are trustees and applications are managed by the Justice, Peace and Creation Group.

Sub-committees

The Standing Committee - the only committee required by law. It meets at least once in the interval between scheduled PCC meetings to implement PCC resolutions, to transact other business on behalf of the PCC and to set future agendas. Membership comprises the Rector, Churchwardens, Treasurer and PCC Secretary.

The Investment Committee - meets bi-annually to advise the Treasurer and Council on Parish investments. Membership comprises the Investment Advisor, the Rector, at least one other member of PCC and/or the congregation (during 2025 Nick Ledingham, John Mason, and Kelly Montana-Williams), and Mr Andrew Lovelady (Accountant).

Justice, Peace and Creation Group (formerly World Action) – promotes reflection and action on matters of justice, peace-making and the care of creation, and coordinates charitable giving through the Church and other activities such as Food Bank collections.

The Safeguarding Committee – conducts an annual review of our Safeguarding policies. The committee supports the incumbent and the Safeguarding coordinators in their work.

Financial Position at Year End

This year's current account deficit is due both to reductions in recurrent income (e.g. planned giving and facilities income) and increases in expenditure (e.g. overdue technology upgrades and property

repairs.) Earmarked funding is available to cover some of the above but this is accounted for in different financial years. A stewardship campaign and expenditure review will be priorities for the Rector and PCC during 2026. Church investments achieved welcome growth again this year, overseen by Rathbones Investment Management following the merger with Investec. Cash reserves remain far in excess of target levels: investment options will be considered once the proposed sale of the Walton Park Lodge is completed and clergy housing needs are evaluated.

Objectives and Activities

The PCC (Powers) measure 1956 states the PCC “is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical”

Safeguarding

The PCC considers safeguarding at every meeting and reviews and re-adopts the Safeguarding Policy (for children and vulnerable adults) in September of each year. Members of the PCC are subject to a check from the Disclosure and Barring Service and a policy of Safer Recruiting is followed for all Church appointments (paid and voluntary). The PCC has complied with the duty to have “due regard” to the House of Bishops’ guidance in relation to safeguarding and all PCC members have undertaken safeguarding training.

Reserves Policy

The PCC aspires to maintain reserves of a sum equivalent to approximately 3 months normal income and a cash flow reserve of £10,000. This amounts to a total of approximately £70,000. The cash flow reserve is currently in place and we hope to establish a larger unrestricted reserve over the course of the next few years to fund clergy housing.

Investment Policy

The main investments are managed by Rathbones Investment Management Limited and overseen by the Investment Committee. The current *Investment Policy Statement* was adopted by the Parochial Church Council on 31st March 2016 and is reviewed annually by the Investment Committee.

Our objectives for 2025 were:

- Following a re-advertisement of the Rector’s vacancy, it is hoped to appoint a new Rector to be in post as early as possible in 2025. At that point, the new Rector will begin to shape priorities for the future. Before his/her appointment, our plans include the following:

Mission & worship

- PCC to engage with the Fit for Mission process as it is evaluated in this Deanery and to consider its possible future impacts on the Parish
- To complete the transition of the Lauda Project to its new home at St Lukes
- Community building with wedding couples and their families
- Further development of Sunday School provision
- Confirmation preparation

Enhancement and development of Church buildings

- Quinquennial Inspection to be carried out and necessary improvements identified
- Essential repointing of the church tower.
- Resolution of Walton Park Cemetery Lodge tenancy/sale
- Further enhancements of CCTV, sound system and office IT provision

Finance, Giving and Fundraising

- Seek new Rector's leadership of a renewed Stewardship campaign
- Evaluate the need for additional clergy housing
- Invest surplus funds to generate further unrestricted income

We responded to these objectives in the following ways:

- Although the Rector's appointment was announced in early April 2025, his installation by the Bishop was delayed until December, thus removing any opportunity for him to shape our 2025 priorities.

Mission & worship

- We maintained the momentum of congregational life/outreach during interregnum and attendance remained strong throughout
- 'Fit for Mission' was a focus for PCC meetings this year with external advisors assisting with familiarity sessions. More detailed consideration has been deferred to 2026 throughout the Deanery.
- Lauda: the transition to the project's new home at St Luke's in the City was completed early in 2025
- Sunday School numbers remained strong and leadership responsibilities are now shared with a number of parents

Enhancement and development of Church buildings

- The Quinquennial inspection has been deferred to 2026 by the Diocese.
- The tenancy of the Walton Park Cemetery Lodge was resolved in late spring 2025 and the property secured after being vacated. A formal valuation has been obtained and permission to sell granted by the Diocesan Board of Finance. A possible offer to purchase is being considered. However, wider concerns about the ongoing financial security of the Rice Lane Community Association and its management of the site may delay any sale decision.
- Enhancements to site CCTV coverage and office IT provision were completed during 2025, including the establishment of secure offsite backup and support facilities.

Finance, Giving and Fundraising

- The late installation of the new Rector has delayed most objectives in this area. Although planned giving remained strong for existing givers, reductions through deaths and parishioners moving away have not been matched by new donors.

Plans for the future

In 2026 we have planned the following in addition to existing activities and projects:

Mission & worship

- PCC to continue to engage with the Fit for Mission process as it is evaluated in this Deanery and to consider its possible future impacts on the Parish
- Community building with wedding couples and their families

- Further development of Sunday School provision
- Confirmation preparation towards Deanery Confirmation in June

Enhancement and development of Church buildings

- Delayed Quinquennial Inspection to be carried out and necessary improvements identified
- Essential repointing of the church tower.
- Walton Park Cemetery Lodge sale to be completed

Finance, Giving and Fundraising

- Stewardship campaign
- Evaluate the need for additional clergy housing
- Invest surplus funds to generate further unrestricted income

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit.

Liverpool Blitz Memorial Trust (Charity 1081035)

The Trust is now dormant having distributed all remaining funds during 2023. Progress continues towards the formal deregistration of the Trust as a charity with the Charity Commission. It is hoped that this process will be completed during 2026.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Revd Dr Philip Anderson (Rector)

Date **19** March 2026

Independent Examiner's Report

Report to the Parochial Church Council (PCC) of Our Lady and St Nicholas, Liverpool on the accounts for the year ended 31st December 2025, as set out on pages 8 to 16.

Respective responsibilities of Trustees and Examiner

The PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

The PCC's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me cause to believe that in, any material respect:
 - accounting records were not kept in accordance with section 130 of the Charities Act;
 - the accounts do not accord with accounting records
- 2) I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date: awaiting approval

Susan Buckley FCA

SBA Accounting Limited
Gladstone House
2 Church Road
Liverpool
L15 9EG

**Statement of financial activities
For the year ended 31 December 2025**

	Notes	2025 Unrestricted Funds	2025 Restricted Funds	2025 Endowment Funds	2025 Total	2024 Unrestricted Funds	2024 Restricted Funds	2024 Endowment Funds	2024 Total
Incoming Resources									
Voluntary Income	2(a)	84,519	-	-	84,519	274,669	-	-	274,669
Activities for generating funds	2(b)	12,696	-	-	12,696	17,006	-	-	17,006
Investments	2(c)	41,976	-	-	41,976	29,328	-	-	29,328
Church Activities	2(d)	6,390	-	-	6,390	6,508	-	-	6,508
Other	2(e)	4,689	-	-	4,689	3,343	-	-	3,343
Sub Total		150,270	-	-	150,270	330,854	-	-	330,854
Resources Expended									
Church activities	3(a)	152,394	2,535	-	154,929	168,859	960	-	169,818
Costs of generating voluntary income	3(b)	-	-	-	-	-	-	-	-
Fund-raising trading costs	3(c)	781	-	-	781	610	-	-	610
Other costs	3(d)	37,225	-	-	37,225	25,878	-	-	25,878
Sub Total		190,400	2,535	-	192,935	195,347	960	-	196,307
Net Incoming Resources Before Other Recognised Gains & Losses									
Net Incoming Resources		(40,130)	(2,535)	-	(42,665)	135,507	(960)	-	134,547
Gains on investment assets									
On disposal	5(b)	-	-	-	-	-	-	-	-
Additions	5(b)	-	-	-	-	-	-	-	-
On revaluation	5(b)	1,005	6,122	47,173	54,300	14,014	5,046	27,660	46,720
Gross transfer between funds		-	-	-	-	(376)	-	376	-
Net Movement in Funds									
Movement		(39,125)	3,587	47,173	11,635	149,145	4,086	28,036	181,267
Balances at 1/1		364,176	78,256	594,695	1,037,127	215,031	74,170	566,659	855,860
Balances at 31/12		325,051	81,843	641,868	1,048,762	364,176	78,256	594,695	1,037,127

Parochial Church Council of Our Lady and St Nicholas
Balance Sheet
For the year ended 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible	5(a)	57,982	62,537
Investment	5(b)	768,051	713,751
Sub Total		826,033	776,288
Current Assets			
Stock		-	-
Debtors	6	10,542	13,926
Cash at bank and in hand		218,914	247,722
Sub Total		229,456	261,648
Liabilities			
Creditors - amounts falling due < 1 year	7	6,727	809
Net Current Assets/ (Liabilities)			
Total assets less current liabilities		222,729	260,839
TOTAL NET ASSETS		1,048,762	1,037,127
Unrestricted*	8	325,051	364,176
Restricted		81,843	78,256
Endowment		641,868	594,695
TOTAL PARISH FUNDS		1,048,762	1,037,127

Approved by the Parochial Church Council on 19th March 2026.

Revd Dr Philip Anderson
Rector

Dr Jim Wrightson
Treasurer

The notes on pages 10 to 16 form part of these accounts

Notes to the financial statements
For the year ended 31 December 2025

1 Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

2. Income

Recognition of income:	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">- The charity becomes entitled to the resources;- It is more likely than not that the trustees will receive the resources; and- The monetary value can be measured with sufficient reliability.
Offsetting:	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and Donations:	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10-5.12 FRS 102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP)
Legacies:	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Tax reclaims:	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs:	The charity has incurred expenditure on support costs.
Volunteer help:	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Interest, dividends etc.	Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Investment gains/losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3. Expenditure and liabilities

Liability recognition:	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors:	The charity has creditors which are measured at settlement amounts less any trade discounts.
Financial instruments:	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 top 11.19, FRS 102 SORP.

4. Assets

- Investments:** Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
- Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.
- Debtors:** Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
- Funds:** *Endowment funds* are funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.
- Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.
- Unrestricted funds* are general funds, which can be used for PCC ordinary purposes.
- Fixed Assets:** Consecrated and beneficed property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.
- Moveable church furnishings* held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 15 years) on a straight-line basis.
- Equipment* used within the church premises is depreciated on a straight-line basis over 4 years. All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

2. INCOMING RESOURCES								
	2025 Unrestricted Funds (£)	2025 Restricted Funds (£)	2025 Endowment Funds (£)	2025 Total £	2024 Unrestricted Funds (£)	2024 Restricted Funds (£)	2024 Endowment Funds (£)	2024 Total £
2(a) Voluntary Income								
Planned Giving	30,858	-	-	30,858	33,979	-	-	33,979
Tax recoverable	11,050	-	-	11,050	13,364	-	-	13,364
Other Gift Aid Donations	1,695	-	-	1,695	2,593	-	-	2,593
Collections	7,839	-	-	7,839	6,571	-	-	6,571
Grants	5,697	-	-	5,697	31,699	-	-	31,699
Donations, appeals	27,380	-	-	27,380	26,689	-	-	26,689
Legacies	0	-	-	0	159,774	-	-	159,774
Total	84,519	-	-	84,519	274,669	-	-	274,669
2(b) Activities for generating funds								
Fundraising non-church purposes	11,724	-	-	11,724	15,898	-	-	15,898
Fundraising – Misc	0	-	-	0	20	-	-	20
Catering	972	-	-	972	1,088	-	-	1,088
Total	12,696	-	-	12,696	17,006	-	-	17,006
2(c) Income from investments								
Dividends, interest & tax recoverable	18,126	-	-	18,126	4,107	-	-	4,107
Rent	23,850	-	-	23,850	25,221	-	-	25,221
Total	41,976	-	-	41,976	29,328	-	-	29,328
2(d) Income from Church Activities								
Parochial Fees retained by PCC	5,360	-	-	5,360	5,208	-	-	5,208
Sundry Income	1,030	-	-	1,030	1,300	-	-	1,300
Total	6,390	-	-	6,390	6,508	-	-	6,508
2(e) Other incoming resources								
Insurance claims/sale of fixed assets	4,689	-	-	4,689	3,343	-	-	3,343
Total	4,689	-	-	4,689	3,343	-	-	3,343
TOTAL INCOMING RESOURCES	150,270	-	-	150,270	330,854	-	-	330,854

3. RESOURCES EXPENDED								
	2025 Unrestricted Funds (£)	2025 Restricted Funds (£)	2025 Endowment Funds (£)	2025 Total £	2024 Unrestricted Funds (£)	2024 Restricted Funds (£)	2024 Endowment Funds (£)	2024 Total £
3(a) Church activities								
Mission & charitable giving								
Overseas	-	-	-	-	-	-	-	-
Relief & development agencies	1,400	-	-	1,400	500	-	-	500
Home missions	18	-	-	18	1,529	-	-	1,529
Secular charities	2,878	-	-	2,878	1,980	-	-	1,980
Ministry								
Diocesan parish share	28,088	-	-	28,088	31,109	-	-	31,109
Clergy expenses	963	-	-	963	526	-	-	526
Parsonage	1,836	-	-	1,836	2,327	-	-	2,327
Assistant staff	4,339	-	-	4,339	7,303	-	-	7,303
Church running & maintenance								
Church running expenses	44,077	-	-	44,077	42,439	-	-	42,439
Church maintenance	17,466	-	-	17,466	13,396	-	-	13,396
Upkeep of services	13,623	-	-	13,623	16,150	-	-	16,150
Depreciation	10,152	-	-	10,152	8,563	-	-	8,563
Walton Park Cemetery	-	2,535	-	2,535	27,031	-	-	27,031
Parish centre								
Running costs	788	-	-	788	6,053	-	-	6,053
Other property upkeep	14,000	-	-	14,000	-	-	-	-
Major repairs / works	12,766	-	-	12,766	9,953	960	-	10,913
Total	152,394	2,535	-	154,929	168,859	960	-	169,819
3(b) Generation of voluntary income								
Stewardship costs	-	-	-	-	-	-	-	-
3(c) Fundraising costs trading								
Fundraising costs	781	-	-	781	610	-	-	610
Investment management	-	-	-	-	-	-	-	-
Total	781	-	-	781	-	-	-	-
3(d) Other resources expended								
Other	6,977	-	-	6,977	3,813	-	-	3,813
Support	30,248	-	-	30,248	22,065	-	-	22,065
Total	37,225	-	-	37,225	25,878	-	-	25,878
TOTAL EXPENDED	190,400	2,535	-	192,935	195,347	960	-	196,307

4. Staff Costs (Wages & Salaries)

Office Support, Cleaning, Security and Organist Tax & National insurance	37,783
Pensions	496

Total **£38,279**

The head count of employees during the year was 5 (all part-time) for office support, cleaning, security, LAUDA project officer and organist.

All employees have had the opportunity to take annual leave to which they are entitled, so there is no financial provision needed for outstanding leave.

PCC members' expenses

During the year £2,582 was reimbursed to 5 PCC members for expenses they incurred on behalf of the Church

PCC members' donations

Trustees contributed a total of £9,800 to the charity during 2025.

5(a) FIXED ASSETS

Tangible (Unrestricted)		Freehold land & building £	Church equipment £	Total £
Actual / Deemed cost	As at 1/1	-	120,511	120,511
	Disposal	-	1,559	1,559
	Additions at cost	-	5,597	5,597
	As at 31/12	-	124,549	124,549
Depreciation	As at 1/1	-	57,974	57,974
	Withdrawn on disposals	-	1,559	1,559
	Charge for year	-	10,152	10,152
	As at 31/12	-	66,567	66,567
Net Book Value	As at 31/12	-	57,982	57,982

5(b) Investments

		2025 £	2024 £
Consolidated GLADSTONE FUND	Historical cost	444,876	448,127
HAMPSON AND SUNDRY BEQUESTS	Market value	549,080	504,771
RATHBONES Income Account	Historical cost	57,056	56,051
	Market value	57,056	56,051
OLSN EDUCATIONAL FUND	Historical cost	19,902	19,902
	Market value	33,032	34,407
	Accrued Interest	9,241	9,018
MUSIC ENDOWMENT FUND (Rathbones)	Historical cost	54,740	54,862
	Market value	59,756	55,517
BATTLE OF THE ATLANTIC MEMORIAL (Rathbones)	Historical cost	51,852	50,573
	Market value	59,886	53,987
TOTALS	Historical cost	628,426	629,515
	Market value + Accrued Interest	768,051	713,751

The market value as at 31stDecember represents investments for:

	£
Unrestricted funds	57,056
Restricted funds	69,127
Endowment funds	641,868

The Gladstone Fund was established following the sale of 62 Rodney Street, Liverpool, the birthplace of W.E.Gladstone. The capital cannot be spent but up to 4/5 of the fund can be borrowed interest free towards the costs of a new Rectory for the Parish Church. The income from the fund is available to the PCC without restriction and is currently accumulating in an Investec cash account. Following the Investec merger with Rathbones, the Gladstone Fund is now managed jointly with the Hampson and Sundry Bequests fund (below) and reported as a single entity.

The Hampson and Sundry Bequests is the joint title for the fund which contains the legacy given under the will of John Henry Hampson as well as an earlier bequest (the James Cross Fund), to which has been added the formerly separate Sundry Endowments Fund. With the redesignation of the small unrestricted sums as endowment funds, the two funds were merged during 2020 and are now reported as a single entity.

The Our Lady & St Nicholas Educational Fund was established in 1998 with the proceeds of the sale of the former church school in Vauxhall. The income from this fund is to be used to assist the education of both the young people associated with the Church and/or live in the parish.

The Music Endowment Fund was formally established early in 2020, following a generous donation late in 2019 which was initially described as restricted. It is intended to support the provision of music in worship in the Parish Church. Funds donated are invested as endowment but the income from this fund is available to the church as unrestricted to apply to musical purposes.

6. DEBTORS

	2025	2024
	£	£
Tax recoverable	9,189	10,537
Other debtors	1,353	3,390
Total	10,542	13,927

7. LIABILITIES (Amounts falling due in one year)

	2025	2024
	£	£
Creditors	6,727	809
Total	6,727	809

8. FUNDS

	Balance at 1/1	Incoming resources	Resources expended	Fund Transfers	Investment gains/ (losses)	Balance at 31/12
Unrestricted fund movements						
Investec Dividends	56,051	-	-	-	1,005	57,056
Accumulated funds	308,125	150,270	190,400	-	-	267,995
Total	364,176	150,270	190,400	-	1,005	325,051
Restricted fund movements						
Battle of the Atlantic Fund	53,987	-	-	-	5,899	59,886
OLSN Educational Fund	9,018	-	-	-	223	9,241
Humby Trust (Gardens & Walton Park)	15,255	-	2,535	-	-	12,720
Total	78,256*	-	2,535	-	6,122	81,843*

9. OTHER FEES

The following amounts have also been received and subsequently paid out but which are not included in the accounts for the year:
£

Fees for weddings, funerals and special services (Verger, Organist, Choir, Bellringers, Soloists, Livestream)	12,320
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Special Collections:	£
Former Parish Assistant	1,041
Carla Lane Animal Centre	50
DEC (Myanmar)	400
UN Gaza Relief	500
Macmillan Cancer Support	348
KIND	223
Firefighters' Charity	262